

4th February 2009

The Chairman
Enemalta Corporation
Church Wharf
Marsa

Mr Chairman,

PROPOSAL FOR THE NEXT ELECTRICITY TARIFFS

Thank you for the letter dated 3rd February 2009 from your Chief Executive Officer.

The Malta Resources Authority will be communicating to you a number of basic principles that have to be taken into account in your proposal for the next electricity tariffs. These principles are similar to those applied in the tariff published in December 2008, but there will be further refinement.

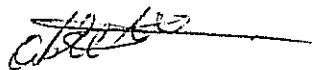
These principles are being formulated in line with local legislation and other EU practices.

It is the Authority's intention to finalise this exercise, tentatively by the end of February 2009.

Please ensure that you provide us with your proposal in time to enable us to meet our target.

Thank you for your cooperation.

Regards,



C B Ellul
Chairman

c.c. The Chief Executive Officer, EMC